



## **BEARFACTS 1997 – 2007**

### **Pitt , North Carolina [37147]**

Pitt is one of 100 counties in North Carolina. It is part of the [Greenville, NC \(MSA\)](#). Its 2007 population of 152,138 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Pitt had a per capita personal income (PCPI) of \$30,984. This PCPI ranked 29th in the state and was 92 percent of the state average, \$33,735, and 80 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.4 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Pitt was \$21,802 and ranked 29th in the state. The 1997-2007 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Pitt had a total personal income (TPI) of \$4,713,839\*. This TPI ranked 17th in the state and accounted for 1.5 percent of the state total. In 1997 the TPI of Pitt was \$2,786,604\* and ranked 16th in the state. The 2007 TPI reflected an increase of 9.2 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pitt. In 2007 net earnings accounted for 64.7 percent of TPI (compared with 65.2 in 1997); dividends, interest, and rent were 16.2 percent (compared with 19.8 in 1997); and personal current transfer receipts were 19.1 percent (compared with 15.0 in 1997). From 2006 to 2007 net earnings increased 8.0 percent; dividends, interest, and rent increased 10.2 percent; and personal current transfer receipts increased 12.7 percent. From 1997 to 2007 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pitt increased from \$3,153,720\* in 2006 to \$3,381,444\* in 2007, an increase of 7.2 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,047,693\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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